

# Client Support – Long Term and Integrated



**Uranium Participation Corporation**

**IPO**

- \$100,000,000
- \$64,500,000
- \$51,750,000
- \$100,000,000
- \$94,900,000
- \$57,500,000
- \$74,778,750
- \$103,607,812

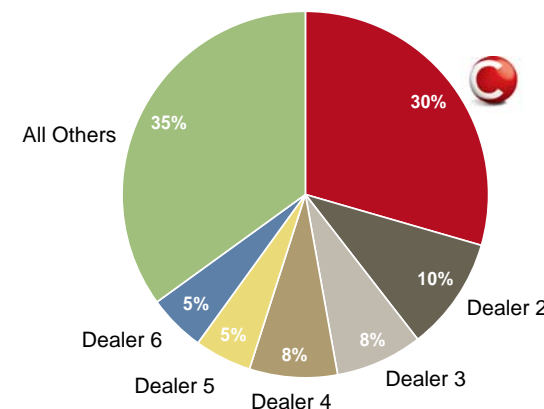
**Lead Manager**  
2005 – 2009

**Uranium Participation Corporation**

**\$148,000,000**

Acquisition of  
**uranium limited**

**Financial Advisor to UPC**  
March 2010



Block Trading Market Share – IPO to May 2010

- Integral to the formation of UPC
- Strong aftermarket support allowed UPC to raise additional equity on multiple occasions at a premium to NAV
- UPC acquired Uranium Limited (formerly Nufcor Uranium Limited) to capitalize on a market valuation spread
- Strong support for UPC post IPO as the #1 trader of UPC shares and leading research coverage

