

# Client Support – Long Term and Integrated



- Cormark initiated research coverage of Crew in September 2003
- Cormark provided research coverage of Baytex, of which Crew is a spinout, for five years prior to the spinout
- Cormark has participated in all seven Crew offerings to-date for gross proceeds of over \$280 million
- Cormark has led five of the seven offerings for gross proceeds totaling \$212 million including being sole bookrunner of the two most recent offerings
- Cormark is the dominant trader of Crew since inception and takes a leadership role in marketing the company to institutional investors

